

GST, Tax & Wages | FAQ

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The below page includes some of the most frequently asked questions about GST and Tax.

Please note that the information contained within this help page is only applicable to StrataMax version 5.6.113 or higher.

GST and BAS

Why can I not access Search BAS?

This is a new search. **Security Setup** permissions are maintained by your administrator who will provide access as new areas or reports become available. The recent enhancements for GST and BAS and Tax have several new areas and reports, including Income Tax & Pay Employees, Search Income Tax & Search Pay Employees, Income Tax Report and BAS Reconciliation Report.

How do I change the Tax code on a transaction in a prior period?

Local Transactions will allow you to locate the expenses / income for adjustment and allow the tax code to be amended, the transactions updated and then to be included in the current BAS reporting period.

What is the difference between Full and Simple BAS?

If registered for Full BAS, this is where the requirements for reporting to the ATO require a few more amounts to be completed on the GST portion of the BAS. This is only required if the Gross Income is greater than 2 million, so most Buildings / Plans are usually registered with the simple reporting method.

How can the BAS reports be easily provided to an Accountant / Tax Agent?

The use of the **BAS Reconciliation Report** will allow for the configuration settings to set as 'All Active Buildings' which will produce a combined PDF BAS Report for all of the portfolio to distribute as required.

Tax

Why are there no amounts reporting for Fully or Partially Claimable Tax items?

These are new fields available in **Account Maintenance** which will need to be setup and copied to Master Chart and All Buildings once on this version. The other new field when reviewing Income Accounts, is called Non Claimable Expense. If you are not sure of the correct accounts to update, please discuss with your accountant or tax agent.

Non Mutual Income
 Non Claimable Income
Income Tax Expense Category 
Comments
Report Group
 Restrict Access

The dropdown menu is open, showing two options: "Partly Claimable" and "Fully Claimable".

Wages

Can we produce a pay slip when paying employees?

The Pay Employees is an efficient way to ensure that the payments required to be made to an employee are recorded correctly for payment to the Employee, ATO and Superannuation Fund. This is not a replacement of a normal payroll system which must also record other important details. The payment to the Employee will issue a EFT Remittance advice. Notes can be added to this in Payments Management if required and sent to the Employee.